

WASDE Convenience Table

25/26 USDA US Ending Stocks (MM Bu)

	USDA November Ending Stocks	Average of Trade Analyst Estimates	Range of Trade Analyst Estimates	USDA September Ending Stocks
Corn	_____	2,136	1,944-2,470	2,110
Soybeans	_____	304	187-494	300
Wheat	_____	867	835-905	844

25/26 USDA Yield and Production (BPA and MM Bu)

	November USDA Estimate	Average of Trade Analyst Estimates	Range of Trade Analyst Estimates	USDA September Estimate
Corn Yield	_____	184.0	181.7-186.0	186.7
Corn Production	_____	16,557	16,362-16,751	16,814
Beans Yield	_____	53.1	51.7-54.0	53.5
Beans Production	_____	4,266	4,152-4,336	4,301

USDA World Production Estimates (MMT)

	2024/2025			2025/2026		
	November USDA Estimate	September USDA Estimate	Average Guess	November USDA Estimate	September USDA Estimate	Average Guess
Argentina Wheat	_____	18.54		_____	19.50	
Australia Wheat	_____	34.11		_____	34.50	
China Wheat	_____	140.10		_____	140.00	
EU Wheat	_____	122.12		_____	140.10	
Canada Wheat	_____	35.94		_____	36.00	
India Wheat	_____	113.29		_____	117.51	
Russian Wheat	_____	81.60		_____	85.00	
Ukraine Wheat	_____	23.40		_____	23.00	
China Corn	_____	294.92		_____	295.00	
Argentina Corn	_____	50.00		_____	53.00	
South Africa Corn	_____	16.50		_____	16.50	
Brazil Corn	_____	135.00		_____	131.00	
EU Corn	_____	59.31		_____	55.30	
Ukraine Corn	_____	26.80		_____	32.00	
Argentina Soybeans	_____	50.90		_____	48.50	
Brazil Soybeans	_____	169.00		_____	175.00	
World Soybeans Stocks	_____	123.58		_____	123.99	124.21
World Corn Stocks	_____	284.18		_____	281.40	282.75
World Wheat Stocks	_____	262.42		_____	264.06	266.13