



USDA
Agriculture Outlook Forum Projections
Week Ending: 2/19/2026

	Survey Results				USDA 2025-26	Year/year Change (%)
	<u>Actual</u>	<u>Avg</u>	<u>Low</u>	<u>High</u>		
Corn:						
Area planted (mil acres)	94.0	95.0	94.0	96.7	98.8	-4.9%
Production (mil bu)	15,755	15,936	15,600	16,617	17,021	-7.4%
Ending stocks (mil bu)	1,837	2,027	1,736	2,406	2,127	-13.6%
Soybeans:						
Area planted (mil acres)	85.0	85.0	83.5	86.5	81.2	4.7%
Production (mil bu)	4,450	4,430	4,315	4,604	4,262	4.4%
Ending stocks (mil bu)	355	361	250	550	350	1.4%
Wheat:						
Area planted (mil acres)	45.0	44.7	43.4	46.0	45.3	-0.7%
Production (mil bu)	1,860	1,872	1,772	2,000	1,985	-6.3%
Ending stocks (mil bu)	933	887	758	990	931	0.2%
Cotton:						
Area planted (mil acres)	9.4	9.2	9.0	9.8	9.3	1.1%
Production (mil bales)	13.6	13.5	11.5	15.1	13.9	-2.2%
Ending stocks (mil bales)	4.2	4.2	2.9	5.2	4.4	-4.5%