

WASDE Convenience Table

25/26 USDA US Ending Stocks (MM Bu)

	USDA February Ending Stocks	Average of Trade Analyst Estimates	Range of Trade Analyst Estimates	USDA January Ending Stocks
Corn	_____	2,215	2,022-2,315	2,227
Soybeans	_____	348	265-375	350
Wheat	_____	918	876-933	926
Cotton*	_____	4.21	4.10-4.40	4.20

*in Millions of Bales

25/26 USDA Yield and Production (BPA and MM Bu)

	February USDA Estimate	Average of Trade Analyst Estimates	Range of Trade Analyst Estimates	USDA January Estimate
Corn Yield	_____	-	-	186.5
Corn Production	_____	-	-	17,021
Beans Yield	_____	-	-	53.0
Beans Production	_____	-	-	4,262
Cotton Production*	_____	-	-	13.92

*in Millions of Bales

USDA World Production Estimates (MMT)

	2024/2025			2025/2026		
	February USDA Estimate	January USDA Estimate	Average Guess	February USDA Estimate	January USDA Estimate	Average Guess
Argentina Wheat	_____	18.51		_____	27.50	
Australia Wheat	_____	34.11		_____	37.00	
China Wheat	_____	140.10		_____	140.07	
EU Wheat	_____	122.15		_____	144.00	
Canada Wheat	_____	35.94		_____	39.96	
India Wheat	_____	113.29		_____	117.95	
Russian Wheat	_____	81.60		_____	89.50	
Ukraine Wheat	_____	23.40		_____	23.00	
China Corn	_____	294.92		_____	301.24	
Argentina Corn	_____	50.00		_____	53.00	52.80
South Africa Corn	_____	17.06		_____	16.50	
Brazil Corn	_____	136.00		_____	131.00	132.30
EU Corn	_____	59.02		_____	56.75	
Ukraine Corn	_____	26.80		_____	29.00	
Argentina Soybeans	_____	51.11		_____	48.50	48.10
Brazil Soybeans	_____	171.50		_____	178.00	179.20
World Soybeans Stocks	_____	123.40		_____	124.41	125.40
World Corn Stocks	_____	294.70		_____	290.91	291.10
World Wheat Stocks	_____	260.00		_____	278.25	278.60
World Cotton Stocks*	_____	73.76		_____	74.48	74.56

*in Millions of Bales