



WASDE Convenience Table

25/26 USDA US Ending Stocks (MM Bu)

	USDA March Ending Stocks	Average of Trade Analyst Estimates	Range of Trade Analyst Estimates	USDA February Ending Stocks
Corn	_____	2,131	2,077-2,247	2,127
Soybeans	_____	346	265-375	350
Wheat	_____	926	900-956	931
Cotton*	_____	4.36	4.20-4.42	4.40

*in Millions of Bales

	USDA World Production Estimates (MMT)			USDA World Production Estimates (MMT)		
	2024/2025			2025/2026		
	March USDA Estimate	February USDA Estimate	Average Guess	March USDA Estimate	February USDA Estimate	Average Guess
Argentina Wheat	_____	18.51		_____	27.80	
Australia Wheat	_____	34.11		_____	37.00	
China Wheat	_____	140.10		_____	140.07	
EU Wheat	_____	122.15		_____	144.00	
Canada Wheat	_____	35.94		_____	39.96	
India Wheat	_____	113.29		_____	117.95	
Russian Wheat	_____	81.60		_____	89.50	
Ukraine Wheat	_____	23.40		_____	23.00	
China Corn	_____	294.92		_____	301.24	
Argentina Corn	_____	50.00		_____	53.00	52.90
South Africa Corn	_____	17.06		_____	16.50	
Brazil Corn	_____	136.00		_____	131.00	132.00
EU Corn	_____	59.02		_____	56.95	
Ukraine Corn	_____	26.80		_____	29.00	
Argentina Soybeans	_____	51.11		_____	48.50	48.30
Brazil Soybeans	_____	171.50		_____	180.00	179.40
World Soybeans Stocks	_____	123.66		_____	125.51	125.00
World Corn Stocks	_____	294.35		_____	288.98	289.50
World Wheat Stocks	_____	259.77		_____	277.51	277.50
World Cotton Stocks*	_____	73.76		_____	75.11	74.80

*in Millions of Bales